

**From:** [USS-Members](#) on behalf of [Stephanie May](#)  
**To:** [uss-members@lists.reading.ac.uk](mailto:uss-members@lists.reading.ac.uk)  
**Subject:** USS September Newsletter  
**Date:** 23 September 2016 17:14:25  
**Attachments:** [USS September 2016 Member Newsletter.pdf](#)  
[ATT00001.txt](#)

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Dear Colleague

Please find attached a copy of the September edition of the USS Member Newsletter which reminds you to register for the member portal, My USS, and to sign up for the matched Additional Voluntary Contributions (AVCs) if you haven't already done this.

You may be interested to know that USS Ltd, the Trustee Company, is expecting there to be a take up of these matched AVCs by around 80% of the membership. Here, at Reading, all I can say is that we are nowhere near that level of take up. By my reckoning, we are currently up to around 12% of our USS membership.

Although the USS Investment Builder goes live from 1 October 2016, you can sign up to pay AVCs at any time, so if you don't get a chance to do this before October, you haven't lost the opportunity to increase your retirement savings.

I would just like to remind members who currently pay Prudential AVCs that these will **cease** to be deducted with effect from 1 October 2016 **unless** you contribute to the With Profits arrangement and have signed up to continue your contributions. For everyone else, if you want to carry on paying a form of Money Purchase AVC, you will need to sign up, via My USS, to pay them into the USS Investment Builder.

Kind regards

Stephanie

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**Web:** [Human Resources](#) (save to your favourites!)

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**1. Take the match**

On 1 October, **the USS Investment Builder** will launch and by making additional contributions you'll be able to benefit from the match. If you elect to take the match and make at least an additional 1% contribution, your employer will also make a 1% contribution. You can choose to contribute more, but only the first 1% will be matched by your employer.

You can sign-up for the match at any time, so the sooner you sign-up, the sooner you can start saving more.



**2. My USS – remember to register**

To make additional contributions and take the match, you'll need to **register** for My USS. You'll need your member number to do this, which you can find on the letter we sent to you in June. If you can't find it, please **contact us**.

**3. My USS – confirming your choices**

If you've registered for My USS, we'll be writing to you to confirm the choices you've made, including whether or not you have taken the match. You can **login** to My USS and update your choices at any time. If you have any questions, please check with your employer or use the **contact us** page.

**4. Money Purchase AVCs with Prudential – what's next?**

We will be writing to members who have Prudential money purchase AVCs (MPAVCs) to explain what will happen after 1 October. The letter will include **this factsheet**, and include options for different groups who have MPAVCs, FAQs and links to more information. As a quick reminder, Prudential MPAVC members who wish to continue making additional contributions can do so via **My USS**.

**IMPORTANT DATES**



The USS Investment Builder launches.



Final salary closure statements will start to arrive for members who were earning final salary benefits before April 2016.

Read previous updates [here](#).

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