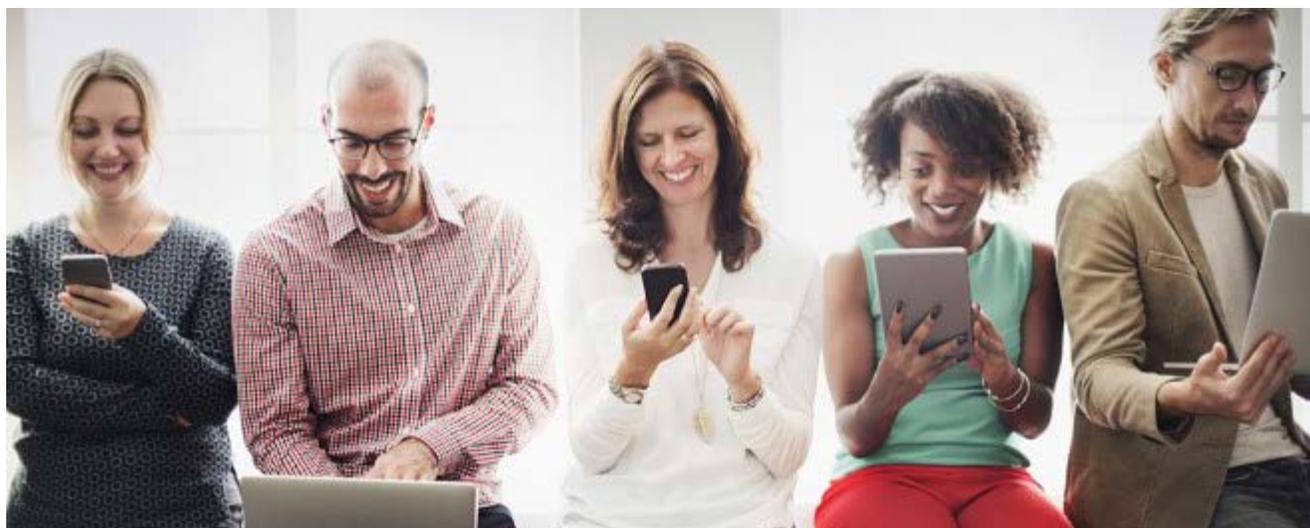


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April 2017

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1. USS Valuation

Every three years, USS carries out a formal valuation to review the wide range of factors that can influence its funding position. Our next valuation is due this year and work is well underway on this important project.

Its purpose is to establish, as at 31 March 2017, whether the trustee can reasonably expect to have enough money to pay the benefits already built up in the scheme, and how much is needed to continue to provide the current level of benefits in future.

It's a complex and extremely thorough process, and we are committed to keeping you informed throughout, so we've produced a series of short films to guide you through it, the key considerations and stakeholders involved, and the timeline we'll be working to.

The first set of films is available on our [website](#), together with downloadable supporting documents, a selection of Q&As, and useful weblinks.

You can also submit any questions you have on the valuation process to a specialist team by using the '[Contact Us](#)' form on our website.

We'll be providing regular updates on uss.co.uk as the 2017 valuation progresses.

2. What's new online for members?

We continue to look at new ways to improve your experience with USS by listening to and acting on member feedback. To support this, we are working on redesigning the uss.co.uk homepage to support your journey to retirement with USS from when you join to when you retire.

Our member resources area guides you to the information you need from a dedicated [resources area](#). So if you want to find out how much you should be contributing to support your retirement plans you can use our [modelling tools](#). To catch up on any [previous member emails](#) you may have missed you can view them [here](#), or to watch our videos and animated guides you can view them [here](#).

We are constantly adding new materials to our member resources area to support you in planning for retirement whether you are approaching or a long way from retirement, make sure you frequently visit our [member area](#) to keep up-to-date.

This is an ongoing process and we will continue to make improvements to support your decision making. We would love to hear your feedback on our recent improvements, get in touch [here](#).

3. The match and My USS registration

My USS is the online service for managing your contributions to the USS Investment Builder. So if you want to make additional contributions including [the match](#) and choose where you would like to invest your contributions, or if you are already making contributions and want to make changes to where they are invested, you need to [log in](#) or [register](#) with [My USS](#). Thousands of our members have already registered and are managing their USS Investment Builder contributions through My USS. Have a look at our [step-by-step guide](#) to get you started.

Are you making the most of the match?

If you would like to take [the match](#) but want more information, you can view our animated guide to the match [here](#). If you are unsure of how you would like to invest your contributions or would like to switch your investments our new animated [investment choices video](#) explains the options available to you. Register here for [My USS](#) to take [the match](#).

4. Money Purchase Annual Allowance delay

In the [March email](#) we mentioned the Government's changes to the Money Purchase Annual Allowance (MPAA), this has now been delayed until after the general election.

Read previous updates [here](#).

To unsubscribe from these emails click [here](#).