

Election for Enhanced Opt Out with continued death and incapacity benefits

Please submit this form to the Pensions Contact at your institution.

Please complete this form using BLOCK CAPITALS

Member details

Member name _____ National Insurance number _____

Employer _____

First day of Enhanced Opt Out¹

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If you plan to rely upon Fixed Protection 2016, please note that if you pay or have paid into the Investment Builder, or if you paid MPAVCs between 6 April 2016 and 30 September 2019, your protection will be lost.

Declaration

I have had the opportunity to clarify with my employer and Universities Superannuation Scheme Limited the effect of making this election and have taken such independent advice as I consider appropriate. In particular, I understand that:

- I will cease to be an active member of USS and will stop accruing retirement benefits from the first day of Enhanced Opt Out;
- Normal contributions and added years additional contributions (if any) will cease from the first day of Enhanced Opt Out and I will commence payment of special contributions of 2.5% of salary in order to maintain my death in service and incapacity cover (please note that this rate is subject to change);
- All benefits accrued prior to the first day of the Enhanced Opt Out election will be treated as preserved benefits in accordance with the Scheme Rules;
- My preserved benefits will not be payable until I have attained age 55 (or earlier protected pension age) and ceased all eligible employment;
- Should I retire (in circumstances other than incapacity), my benefits will be calculated based upon service and salary up to and including the day prior to the first day of Enhanced Opt Out;
- I will cease to be able to take flexible retirement from the first day of Enhanced Opt Out;
- In the event that I retire after normal pension age, my benefits will not be increased by a late retirement factor for any period beyond the first day of Enhanced Opt Out;
- This election can be made only once and in any event must apply for a minimum of 12 months (or until earlier cessation of USS eligible employment).

Name _____ Position _____

Signed _____ Date _____

¹ This must be the first day of a month. A minimum notice period of 28 days is required unless prior agreement from USS has been granted to a shorter notice period. Enhanced Opt Out cannot be applied retrospectively.

Employer section

Contribution details

The member's total contributions paid to USS by the current employing institution should be entered below.

Data for year of Enhanced Opt

Out Leaving date _____ Normal contributions _____ Paid by member _____

Paid by employer (salary sacrifice) _____ MonthlyAVCs (USS only) _____

Data for years immediately prior to Enhanced Opt Out

Year end date _____ Normal contributions _____ Paid by member _____

Paid by employer (salary sacrifice) _____ MonthlyAVCs (USS only) _____

Year end date _____ Normal contributions _____ Paid by member _____

Paid by employer (salary sacrifice) _____ MonthlyAVCs (USS only) _____

Salary details

Effective date _____ Salary _____

Reason for salary change _____

Effective date _____ Salary _____

Reason for salary change _____

Effective date _____ Salary _____

Reason for salary change _____

Declaration by institution

I acknowledge receipt of the member's election for Enhanced Opt Out under USS, and confirm that normal USS contributions will cease from the first day of Enhanced Opt Out, and that special employee contributions of 2.5% of salary will commence from that date. I also confirm that an employer scheme deficit contribution (currently 2.0%) will be paid from that date so long as a recovery plan is in force in relation to the scheme. The rate is subject to change and will be determined by USS on actuarial advice.

Name _____ Position _____

Signed _____ Date _____

Data Protection

Universities Superannuation Scheme Limited takes its obligations under the General Data Protection Regulation (GDPR) seriously and has appropriate procedures in place to ensure your personal data and rights are protected. Your personal data will only be used for the purpose of administering the scheme. Where necessary we may disclose your personal data to your employer and our appointed third parties. We will retain your personal data for no longer than is necessary in line with our policies. Find out more about how we collect and process your personal data, protect your privacy, and how you can contact our data protection officer, by visiting uss.co.uk/privacy-notice.

For a glossary of our terms please see more information on our [important terms](#) page.

USS