

From: [USS-Members](#) on behalf of [Stephanie May](#)
To: uss-members@lists.reading.ac.uk
Subject: USS October Newsletter
Date: 18 November 2016 15:56:11
Attachments: [USS October 2016 Member Newsletter.pdf](#)
[ATT00001.txt](#)

Dear USS Member

Please find attached the October member newsletter from USS Ltd.

This newsletter includes

- a reminder that the USS Investment Builder has now launched;
- a reminder that you need to sign up for My USS if you want to take the contribution match;
- a note to advise that USS Ltd will be writing to you to confirm the choices you've made if you have signed up to My USS (see **USS letters** below).

USS Letters

We have recently distributed letters from USS Ltd on the topic of the My USS sign up and choices made regarding "the match" and other additional contribution elections. Please note, that USS Ltd has only produced the acknowledgement letters for anyone who made their elections before 5 September 2016. If your election was made later than this, you won't have received one of these letters.

Deadlines for Additional Voluntary Contribution (AVC) requests

My email of 19 August set out the deadlines for action regarding AVC requests (see below re **email archive**) so if contributions have not been deducted from your pay or amendments made to your requested amounts etc, it is likely that the request was submitted after the deadline and will thus take effect from the following month.

Email Archive

In order that new Scheme members have the same information regarding USS Changes, My USS and the additional contribution options as longer standing members, we have created an archive of the emails on the USS page on the HR website. An archive of the USS newsletters is available there too. You can access this page by following [this link](#).

Final Salary Closure Statements

USS Ltd is busy producing the end of final salary benefit statements for those members who were in the final salary section of the Scheme prior to 1 April 2016. These are being sent to the University in batches, so if you are expecting such a statement but haven't received one yet, further mailings are due to be received between now and Christmas. There will be a few individuals whose statements won't arrive until quarter 1 of 2017 where manual or complex calculations are required.

The first batch has already been distributed, primarily through the internal mail, and the next one is to be received from the printers next week.

CRB Statements

Statements for those members who were in the CRB section of USS prior to the implementation

of Scheme changes from 1 April 2016 can expect their statements to arrive in January. At present, we have not been given any specific timings so are unable to provide anything more accurate at this stage.

Kind regards

Stephanie

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Web: [Human Resources](#) (save to your favourites!)

Please ensure your details are correct in [Employee Self Service](#).

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October 2016

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1. New – The USS Investment Builder has launched – sign-up soon to start saving

On 1 October, [the USS Investment Builder](#) launched. Now everyone has the chance to sign-up and benefit from the match. If you select the match, and contribute an additional 1% of your salary (or more) into the USS Investment Builder, your employer will also make a 1% contribution. You can choose to contribute more, but only the first 1% will be matched by your employer. You can also make investment choices via My USS.

You can [sign-up for the match](#) at any time, but the sooner you sign up, the sooner you can start saving.



2. My USS – membership number reminder

If you haven't signed-up for My USS, or you've registered but haven't yet taken the match you'll be sent a leaflet about the USS Investment Builder. This will include a reminder of your new USS membership number. The leaflet will be sent to any member who hadn't registered at 5 September. You'll need your member number to [sign-up for My USS](#).

3. My USS – confirming your choices

If you've signed up for My USS we'll be writing to you to confirm the choices you've made, including whether or not you've taken the match. Please read your letter to make sure your choices are what you're expecting; the letter will reflect any choices you made up to 5 September. You can [login](#) to My USS and update your choices at any time.

If you have any questions, please check with your employer or use the [contact us](#) form.

4. New – understanding USS's approach to responsible investment and climate change

Did you know that USS first introduced a responsible investment policy in 1999? As a significant investor in this sector, since 2000 we have allocated up to £500m in renewable energy, low carbon and clean tech investments. In the [latest spotlight article](#), we focus on USS's approach to responsible investment and climate change.

IMPORTANT DATES



Final salary closure statements will start to arrive for members who were earning final salary benefits before April 2016.

Read previous updates [here](#).

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