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November 2016

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### 1. A summary of the 2016 USS changes and what they mean for you

The changes to the USS pension scheme are now in place and as a member this means there are now two sections to your scheme:

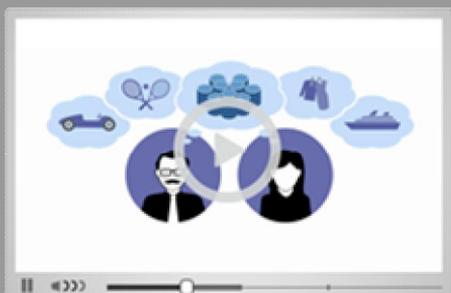
- The **USS Retirement Income Builder** – all members will earn benefits in this section providing security for you and your dependants. You will contribute 8% of your salary up to the salary threshold of £55,000 into the USS Retirement Income Builder. Further information on the USS Retirement Income Builder is available on the [member section](#) of [www.uss.co.uk](http://www.uss.co.uk);
- **The USS Investment Builder** – If you earn over the salary threshold of £55,000, you will automatically make contributions of 8% of your salary to the USS Investment Builder. However, all members, regardless of how much you earn, can invest in the USS Investment Builder by making additional contributions. If you take the match, and contribute an additional 1% of your salary (or more) into the USS Investment Builder, your employer will also make a 1% contribution. You can choose to contribute more, but only the first 1% will be matched by your employer. Further information on the **USS Investment Builder**, including an [animated guide](#), is available on the [member section](#) of [www.uss.co.uk](http://www.uss.co.uk).



### 2. Join those who've already taken the match and start to save

Over 30,000 USS members have already chosen to take the match. To take advantage of the match and get an additional 1% contribution from your employer, you need to register for/log-in to [My USS](#) and take the match. You can also use My USS to select or amend your additional contributions and choose where to invest your additional contributions from a range of USS funds. The My USS summary page will show you a summary of your choices. Don't forget, you can use our [member scenarios](#) to help you think about how your personal situation may affect your choices.

### 3. New – animated Guide to the match



We've created an [animated guide](#) focused on the match – the sooner you take the match the sooner you can start to save.

## IMPORTANT DATES



Final salary closure statements have started to arrive for members who were earning final salary benefits before April 2016. Please note – the statements will be sent in batches until the end of December.

## Coming soon

The next member newsletter will be in January 2017. If you need any information about USS or your choices, please visit the [member section](#) on [www.uss.co.uk](http://www.uss.co.uk).

Read previous updates [here](#).

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