# **MSc International Consultancy & Accounting**

Awarding Institution: The University of Reading Teaching Institution: The University of Reading

Faculty of Economic & Social Sciences

Programme length: 12 months For students entering in 2003

Date of specification: September 2003 Programme Director: Dr Simon Booth Board of Studies: Management MScs

Accreditation: None

#### Summary of programme aims

- 1. To give students a thorough understanding of core tools and techniques used in business consultancy.
- 2. To give students an understanding of how consultancy businesses operate and are managed.
- 3. To provide knowledge of the causes, nature and effects of international differences in financial reporting.
- 4. To enable students to interpret the financial statements of large companies from a number of major countries.

#### Transferable skills

The programme requires students to take personal responsibility and show initiative in developing their knowledge and understanding of the field of study. The ability to carry out independent reading and research is highly valued and expected of students on this programme. Students will learn to set priorities and manage their time in order to meet strict deadlines.

Students will have opportunities to practice and develop communication, information handling, information technology and problem solving skills.

All students will experience and learn more about the skills of team-working on group based projects.

There is the opportunity to develop career planning and management skills.

# **Programme content**

		Credits	Level
	Compulsory Modules		
MMM021	International Accounting	20	M
MMM022	Anglo-American Accounting	20	M
MMM025	Multinational Financial Reporting & Analysis	20	M
MMM005	Introduction to Consultancy	20	M
MMM016	Consulting Practice	20	M
MMM023	[Either] Dissertation	40	M
MMM024	[Or] Internship	40	M
	Optional Modules (Two of the following modules)		
MMM002	Understanding the Global Firm	20	M
MMM004	Strategy, Policy & Impact of Multinational Enterprise	20	M
MMM006	Global Marketing Management	20	M
MMM009	European Management	20	M
MMM010	Asian Management	20	M
MMM012	International Human Resource Management	20	M
MMM013	International Competition Policy	20	M
MMM014	Emergence & Growth of Multinational Enterprise	20	M
MMM015	Research & Development in the Multinational	20	M
	Enterprise		
MMM018	Leadership & Advanced Business Policy	20	M
MMM019	Crisis Management	20	M
ECM02	International Management & Business Cultures	20	M
ECM08	Corporate Finance	20	M
ECM09	Financial Markets & Corporate Governance	20	M
ECM22	Financial Markets	20	M
ECM23	Financial Regulations	20	M
ECM30	Managing Innovation	20	M
ECM31	Technological Innovation & Industrial	20	M
	Competitiveness		
ECM39	Business Strategy in the New Economy	20	M

# **Progression requirements**

Assessment of taught modules by May/June; re-sit failed modules in September; submit dissertation or internship report by 16<sup>th</sup> September, or by a month thereafter if there are resits.

### Part-time/modular arrangements

This programme is not available on a part-time basis. The majority of International Consultancy and Accounting students are overseas students, who cannot obtain a visa for part-time programmes.

#### **Summary of teaching and assessment**

Teaching is organised in modules. The delivery of material varies among the modules, especially in the proportion of time allocated to lectures, classes and seminars. All modules involve coursework, which takes a variety of forms reflecting the aims of the module. Final assessment of the modules involves a 2 hour examination (weight 70%) and coursework (weight 30%). A dissertation supervisor is appointed for each student.

The University's taught postgraduate marks classification is as follows:

Mark Interpretation
70-100% Distinction
60-69% Merit

50-59% Good Standard (Pass)

## Failing categories

40-49% Work below threshold standard

0-39% Unsatisfactory Work

To pass the MSc students must gain an average mark of 50 or more overall. In addition, the total credit value of all modules marked at 40-49% must not exceed 40 credits and no module mark must fall below 40. 50% or more in the dissertation (or Internship) is also required.

Students who gain an average mark of 70% or above, including a mark of 70% or more in the dissertation or internship (if applicable) and no mark below 50% will be eligible for a Distinction. Those gaining a mark of 60%, including a mark of 60% or more in the dissertation or internship (if applicable) may be eligible for a Merit pass.

### **Admission requirements**

Entrants to this programme are normally required to have obtained a first degree the equivalent of a British upper second class honours degree, which includes at least two modules in accounting. Applicants whose degree result is below the required level, or whose degree is from a university which is not on the University list of accepted institutions, will require GMAT 600. References are also taken into account. Acceptance is at the discretion of the Director of Studies.

#### **Admissions Tutor:**

The Programme Director is responsible for admissions.

## Support for students and their learning

University support for students and their learning falls into two categories.

1. Learning support includes IT Services, which has several hundred computers and the University Library, which across its three sites holds over a million volumes, subscribes to around 4,000 current periodicals, has a range of electronic sources

of information and houses the Student Access to Independent Learning (S@IL) computer-based teaching and learning facilities. There are language laboratory facilities both for those students studying on a language degree and for those taking modules offered by the Institution-wide Language Programme.

2. Student guidance and welfare support are provided by Programme Directors, the Careers Advisory Service, the University's Special Needs Advisor, Study Advisors, Hall Wardens and the Students' Union.

### Career prospects

Students who have followed this programme are working in a wide range of industries and management functions. These include consultancy, finance and manufacturing. Graduates have found employment in firms ranging from multinationals to small and medium enterprises.

## Opportunities for study abroad or for placements

Possibility of internship replacing the written dissertation.

# Educational aims of the programme

The programme aims to provide students with an understanding of core tools and techniques used in business consultancy, as well as how consultancy businesses operate and are managed. Management control and accounting issues are dealt with and there is an emphasis on the application and practice of consultancy.

### **Programme Outcomes**

# Knowledge and Understanding

# A. Knowledge and understanding of:

- 1. Models of management and business consultancies.
- 2. Recent developments in relevant empirical research, business consultancy practices and processes, including core tools and techniques, in a variety of business environments
- 3. Regulatory and ethical issues affecting the consultancy business.
- 4. The structure and management of key business consultancies.
- 5. The cause, nature and effect of international differences in financial reporting.
- 6. Financial statements and their interpretation in different countries.

# Teaching/learning methods and strategies

1-5

Formal lectures, guest lectures from industry, discussions, individual and group presentation, group exercises, case studies, guided readings and guidance on key sources of reference material. Feed back and guidance are important elements complementing an emphasis on self-study

#### Assessment

Unseen examinations and coursework comprising of long essays. Seminar presentations

#### Skills and other attributes

#### **B.** Intellectual skills – able to:

- 1.Structure, analyse, and evaluate theoretical issues, and practical business dynamics and challenges.
- 2. Think logically and analytically and to understand the difference between positive and normative statements.
- 3.Identify key consultancy and business relationships and evaluate them against practice
- 4. Comprehend the evolving state and practice of business consultancy and factors influencing both the change and the pace of change
- 5. Interpret financial statements
- 6. Analyse financial reports

# Teaching/learning methods and strategies

Students are frequently challenged in all teaching situations to complete logical arguments, analyse problems and alternative strategies, and justify statements. Long essays, debate, group work, and presentations provide the principal vehicle for developing intellectual skills

#### Assessment

Unseen examinations and coursework, case study analysis, dissertation

# **C. Practical skills** – able to:

- 1.Evaluate current theoretical and empirical research in the field of study.
- 2. Evaluate alternative strategies for consultancies.
- 3. Evaluate the behaviour of consultancy firms.
- 4. Effectively apply key professional skills..

# Teaching/learning methods and strategies

Students are required to understand a wide amount of reading, both of specific references and through researching their own sources of information. Discussion in lectures and seminars emphasises formal reasoning, the use of statistical and empirical evidence and the strengths and weaknesses in alternative theories and methodologies.

- 1-4 Practical projects; placements; seminars; lectures; problem-based scenarios.
- 2 Lectures and workshops
- 3-4 Case studies, placements, practical projects.

#### Assessment

Long essays, presentations, and unseen examinations.

#### **D. Transferable skills** – able to:

a Communicate effectively with a wide range of individuals using a variety of means.

b Utilise problem-solving skills in a variety of theoretical and practical situations.

- c Take responsibility for personal and professional learning and development (personal Development Planning). d Manage time, prioritise workloads and manage personal emotions and stress. e Understand career opportunities.
- f. Information handling and management skills. e.g. IT skills.
- g. Recognise the importance of team working.

# Teaching/learning methods and strategies

The presentation of well researched written work is a fundamental element of the programme and requires the application of all the skills listed in 1-5. This is reinforced by the breadth and depth of the syllabuses for each module and the highly structured system of deadlines for assessed work, and examinations, which develop the students' skills of time management. Oral skills are developed through lecture and seminar discussions and individual and group presentations.

Assessment Under examination and coursework

*Please note:* This specification provides a concise summary of the main features of the programme and the learning outcomes that a typical student might reasonably expect to achieve and demonstrate if he/she takes full advantage of the learning opportunities that are provided. More detailed information on the learning outcomes, content and teaching, learning and assessment methods of each module can be found in module and programme handbooks.