£650 million

the amount the University of Reading contributes to the local economy each year. That’s £1.75 million for every day of the year.

Methodology explained

The methodology used to calculate the University’s economic impact is based on Universities UK model - The Impact of Universities in the UK Economy, 2009. This national model considered key economic features of UK higher education and those aspects of its contribution that can be easily measured. It does not include any assessment of the value of universities’ collaboration with business or the impact of new ideas or research generated by universities or their graduates. The headline figure of £650 million equates to the University’s expenditure aggregated to the additional output generated by this spend through secondary or knock-on multiplier effects, calculated to be £1.38 million for every £1 million of University output. In addition, the model calculates the impact of student spend off campus using the Government’s data on student income and expenditure (Department for Innovation, Business and Skills Student Income and Expenditure Survey) which averages £6,496 annual spend per student (food, entertainment etc) and an additional £3,475 per year on rent in the private accommodation market.

Figures based on financial data in University of Reading Financial Statements 2010–11.
The scale of our impact 2010–11

- **£221 million**: The University’s annual income.
- **£219 million**: The University’s annual expenditure.
- **£131 million**: The University’s total capital spend annually.
- **£86 million**: The University’s total capital spend annually.
- **£60 million**: Annual value of University contracts with local suppliers.
- **£58 million**: Income from direct Government funding (approximately one quarter of total annual income).
- **£2 million**: Annual spend on continuing professional development courses for business and the local community.
- **£26 million**: Annual total of international student fees.
- **£34 million**: Annual research income.
- **£35 million**: Annual student spend on local housing.
- **£93 million**: The amount that our students spend off campus locally each year.
- **£175,000**: The University’s annual council tax contributions.
- **£47 million**: Annual funding from HEFCE.
- **£2 million**: Annual spend on continuing professional development courses for business and the local community.
- **£60 million**: Annual value of University contracts with local suppliers.
- **£219 million**: The University’s annual expenditure.
- **£131 million**: The University’s total capital spend annually.
- **£86 million**: The University’s total capital spend annually.