We’re on socials

Twitter @TVBLEP

Use the hashtag #LocalGrowth

LinkedIn @Thames-valley-berkshire-local-enterprise-partnership
Thames Valley Berkshire LEP

local growth with national impact
“Local Enterprise Partnerships are business led public-private partnerships entrusted with investing public funds to drive growth England. Together they are responsible for a significant amount of public funding to drive inclusive growth, increase prosperity and improve productivity”

HMG, November 2018
Strategy
Implement a Strategic Economic Plan (SEP) to 2020/21 and develop a Local Industrial Strategy (to 2030) by early 2020

Allocation of funds
Identify and develop investment opportunities, prioritising the award of local growth funding, and monitor and evaluate the impacts of activities to improve productivity across the local economy

Co-ordination
Bring together partners from the private, public and third sectors to implement strategy

Advocacy
Collaborate with a wide-range of local partners to act as an informed and independent voice for Thames Valley Berkshire
…LEPs will adopt a single mission: to promote productivity by delivering Local Industrial Strategies
<table>
<thead>
<tr>
<th>Mission</th>
<th>Implement strategy</th>
</tr>
</thead>
<tbody>
<tr>
<td>Goal</td>
<td>Sustain the area’s status as the most productive sub region in the UK</td>
</tr>
<tr>
<td>Vision</td>
<td>Four elements, aligned with:</td>
</tr>
<tr>
<td>Strategic Economic Plan (SEP)</td>
<td>Four programmes</td>
</tr>
<tr>
<td>Funding the SEP</td>
<td>£218m but £142m must deliver on commitments in a Growth Deal</td>
</tr>
<tr>
<td>Mandate</td>
<td>Endorsed by government in 2010, 2017 &amp; 2018</td>
</tr>
<tr>
<td>Governance</td>
<td>An SME (Articles of Association and Assurance Framework 4.0)</td>
</tr>
<tr>
<td>Geography</td>
<td>Berkshire at the centre of the wider Thames Valley</td>
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This Skills Statement is an excellent example of the role LEPs can play in identifying the Skills gaps in their areas and work with local partners to address them. The most recent statistics published by the Office for National Statistics show that employment is at a record high, unemployment is at a 40-year low and 3.2 million jobs have been created since 2010. But to maintain high employment we believe that we are equipping people with the right skills for the jobs of today and tomorrow and other organisations to address our skills challenge we can continue to grow our economy and spread opportunity across the country.

Alok Sharma MP, Minister for Employment
Business Environment

“...The ambition and creativity of our established businesses will be energised through strong, knowledge-rich, networks...”
Primal Pantry
This Maidenhead-based food company received a £100,000 Expansion Loan and a £100,000 Trade Finance Loan to expand product & sales capacity. The company now has their new multi-packs in Tesco, Sainsbury’s, Holland & Barrett and the Co-Op.

Rags & Bert
A Reading-based business which caters for all canine needs in a fun, safe environment received a £30,000 TVB loan to expand their capacity. Their range of services include Doggy Day Care, an overnight stay at the luxurious Dog Hotel and dog grooming.
Intelligent Health

Supported by the Thames Valley Berkshire Business Growth Hub, Reading-based Intelligent Health is changing lives across the UK (and the world) with its innovative physical activity programme, Beat the Street. The award-winning initiative, uses RFID technology (think Oyster cards) to turn entire towns into interactive games, where people earn points as they walk, cycle and....

Improv4Business

Many small to medium sized businesses across Berkshire are experiencing growing success after completing a free business support programme through the Thames Valley Berkshire Business Growth Hub. One such company to benefit from the programme is Improv4Business in Reading. Improv4Business, which is a company that helps employees develop key employability skills such as presentation, communication....
ScaleUp Berkshire Programme

ScaleUp Berkshire
“…..Our infrastructure will match the scale of our ambition and potential. And people will choose Thames Valley Berkshire as the place to live and work.”
Local schemes and projects completing in 2019/20 are summarised below. Our objectives for infrastructure also depend on national outcomes:

- Western Rail Link to Heathrow – this project is entering a critical stage as Network Rail prepares to submit a Development Control Order application in autumn 2019.
- Heathrow expansion - the LEP will maintain its public support for expansion through its involvement in the Heathrow Strategic Planning Group (HSPG).
- Smart M4 – the LEP will continue to monitor progress on this scheme through its Major Works Co-ordination Group.
- Southern Rail Access to Heathrow – the LEP will continue to advocate for this scheme through the HSPG.
People

“...our workforce will be the lifeblood of our economy: young people will be inspired and older workers valued...”
In numbers: Berkshire vs the national average

- **GVA per hour worked (Productivity)**: £40.36 vs £32.38
- **Employment rate**: 78.9% vs 74.4%
- **Unemployment rate**: 3.3% vs 4.6%
- **Economic inactivity rate**: 18.4% vs 22.0%
- **Working age population**: 63.6% vs 63.1%

- **Overseas workforce**: 19% vs 14%
- **Qualified to degree level or higher**: 48.0% vs 38.2%
- **Workforce not fully proficient**: 6.3% vs 5.1%
- **Employees receiving training**: 56% vs 63%
WOOP aims to raise awareness of STEAM and help plug the skills gap by promoting opportunities and seeking talent.

**LEP investment:** £450,000 ESF enabled through the LEP’s ESIF Strategy.

People with a science, technology, engineering or maths qualification are in high demand across Berkshire.
International

“The vibrancy of our business community will be internationally envied...”
30% of workforce in TVB work for FOCs

Foreign firm and HQ capital of the UK
So what?

SEP aimed to grow the local economy to £32.4bn (by 2020/21)

By 2017...

GVA – £37.8bn per annum (at 2017 constant prices)
Berkshire Local Industrial Strategy
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<th>Local Growth Funds (LGF)</th>
<th>Growing Places Fund (GPF)</th>
<th>Business Rates Retention Pilot</th>
<th>Growth Hub Funding</th>
<th>European Structural and Investment Funds</th>
<th>Careers &amp; Enterprise Company</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Capital</strong></td>
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<td></td>
<td><strong>Revenue</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>£142m</td>
<td>£15m</td>
<td>£36m</td>
<td>£3.4m</td>
<td>&gt;£26m</td>
<td>£66k</td>
</tr>
</tbody>
</table>
| LGF ring-fenced to implement specific projects in the SEP | A revolving fund, intended to stimulate economic activity by addressing infrastructure and site constraints, and promoting the delivery of jobs & housing. | Over two years (2018-2020) for strategic infrastructure | To finance the operation of the Berkshire Business Growth Hub over the period 2014-2021, from the following sources:  
- Regional Growth Fund  
- BEIS  
- RDA Legacy Funds  
- ERDF  
- Private Sector | Over the period 2014-2020. With match funding, this represents c.£52m investment over seven years | The Berkshire Enterprise Adviser Network, a joint initiative by the CEC and the LEP, is formed of local business people who work one-to-one with school and college leaders, helping them to develop effective employer engagement plans, drawing on existing, local business networks |
Public accountability: how the cash flows

- HMG
- Accountable Body
- Delivery Partners
Investing in growth
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Housing
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Western Rail Link to Heathrow
Sector Propositions
As a company limited by guarantee the LEP has a separate legal personality and can employ staff and enter into contracts. It operates according to Articles of Association, which comply with the Companies Act.

As a company that is publicly funded it behaves in accordance with an Assurance Framework, which details the arrangements that ensure public money is being managed effectively.

The Articles and the Assurance Framework therefore jointly determine the behaviour of the LEP, its people and its partners.
Once a year, the Board and Forum come together as the Full Forum, at the LEP’s AGM.
Introduction