

## MSc Development Beyond Central Planning

Awarding Institution:  
Teaching Institution:  
Faculty of Economic and Social Sciences  
For students entering in 2003  
Programme Director: Dr Yelena Kalyuzhnova  
Board of Studies: The Centre for Euro-Asian Studies  
Accreditation: N/A

The University of Reading  
The University of Reading  
Programme length: 12 months  
Date of specification: August 2003

### Summary of programme aims

The programme aims to provide a thorough postgraduate education in the specialist area of economic development beyond central planning. The compulsory modules provide a critical understanding of current theories and empirical research in the field of knowledge and students will develop a practical understanding of the application of this knowledge within an institutional framework. They will learn to evaluate alternative theories and methodologies and to make judgements on their applicability to complex issues where there is incomplete information.

### Transferable skills

The programme requires a substantial amount of independent reading, research and study and students are expected to take personal responsibility and show initiative in developing their knowledge and understanding of the field of study. They will also need to enhance their skills in communications (both written and oral), information handling, numeracy, problem-solving, and the use of information technology. Students will work under pressure of time throughout the programme and will learn to set priorities and manage their time in order to meet strict deadlines. Career planning will be an integral part of the programme, both in the choice of programme and in its elective components.

### Programme content

Students register for a 12 month programme comprising taught modules and a dissertation.

| Mod Code | Module Title   | Credits | Level |
|----------|--|---------|-------|
|          | <i>Compulsory Modules</i>  | x       | x     |
| ECM42    | Development Beyond Central Planning I  | 20      | M     |
| ECM43    | Development Beyond Central Planning II   | 20      | M     |
| ECM46    | Dissertation   | 40      | M     |
|          | <i>Optional Modules</i>  |         |       |
|          | 120 credits of modules selected from the elective list, with the exception of modules ECM03, ECM04, MMM021, MMM022 |         |       |

### Part-time/Modular arrangements

The programme may be studied part-time over two consecutive years by arrangement with the Director of the Centre for Euro-Asian Studies. The dissertation will be presented at the end of the second year of study.

### Progression requirements

Students wishing to proceed to a higher degree by research should normally have followed the 12 month programme and obtained an average of at least 60% in the modules and at least 60% in the dissertation.

### Summary of teaching and assessment

Teaching is organised in modules. The delivery of material varies among the modules, specially in the proportion of time allocated to lectures, classes and seminars. All modules involve coursework, which takes a variety of forms reflecting the aims of the module. Final assessment of the modules involves a 2 hour examination (weight 70%) and coursework (weight 30%). A dissertation supervisor is appointed for each student.

The University's taught postgraduate marks classification is as follows:

| <u>Mark</u> | <u>Interpretation</u> |
|-------------|-----------------------|
|-------------|-----------------------|

|                           |                               |
|---------------------------|-------------------------------|
| 70-100%                   | Distinction                   |
| 60-69%                    | Merit                         |
| 50-59%                    | Good Standard (Pass)          |
| <u>Failing categories</u> |                               |
| 40-49%                    | Work below threshold standard |
| 0-39%                     | Unsatisfactory Work           |

To pass the MSc students must gain an average mark of 50 or more overall. In addition, the total credit value of all modules marked at 40-49% must not exceed 40 credits and no module mark must fall below 40. For the 12-month programme, 50% or more in the dissertation is also required.

Students who gain an average mark of 70% or above, including a mark of 70% or more in the dissertation (if applicable) and no mark below 50% will be eligible for a Distinction. Those gaining a mark of 60%, including a mark of 60% or more in the dissertation (if applicable) may be eligible for a Merit pass.

### **Admission requirements**

- (a) Entrants to this programme are normally required to have obtained an upper second class honours degree or equivalent. The additional requirements for the programme can be obtained from the pre-requisites of the core modules of the programme.
- (b) Admissions Tutor: Dr Yelena Kalyuzhnova

### **Support for students and their learning**

University support for students and their learning falls into two categories. Learning support includes IT Services, which has several hundred computers, and the University Library, which across its three sites holds over a million volumes, subscribes to around 4,000 current periodicals, has a range of electronic sources of information and houses the Student Access to Independent Learning (S@IL) computer-based teaching and learning facilities. There are language laboratory facilities both for those students studying on a language degree and for those taking modules offered by the Institution-wide Language Programme. Student guidance and welfare support is provided by Programme Directors, the Careers Advisory Service, the University's Special Needs Adviser, Study Advisers, Hall Wardens and the Students' Union.

The Programme Director acts as personal tutor to the student and also interviews every student before the beginning of term to offer advice on the operation of the degree programme and on the choice of options. Many of the students are from countries outside the UK and tutors are therefore careful to ensure that students settle down in their new surroundings and understand the requirements of the MSc programme. The initial interview is also useful in detecting whether students have some language problems (despite obtaining an IELTS score of 7.0), in which case they are strongly advised to register for language tuition. All Autumn term modules set a test at the end of the term with the primary purpose of familiarising students with the UK examination system and the requirements of the programme. Students who fail overall on their modules are identified and invited to discuss their problems with their tutor. In addition to lecture and class times, each module lecturer has appointed office hours during which they may be consulted without prior appointment. The Centre for Euro-Asian Studies also provides a Handbook with details of each module and a Handbook covering the MSc programmes as a whole, including details of the method of assessment of programmes.

### **Career Prospects**

Students come from outside the UK and return to employment in their home countries (sponsored students return to their Ministry/Central Bank). UK students enter a variety of occupations connected with business in Euro-Asia. A minority of students proceed to a PhD and enter academic/research or international organisations.

### **Opportunities for study abroad or for placements**

After the completion of the programme, some students will receive the opportunity of an internship (up to 6 months) at the European Bank for Reconstruction and Development (London) or Economic Commission for Europe (UN, Geneva).

### **Educational aims of the programme**

The programme provides a thorough postgraduate training in economic development after central planning, with an emphasis on the application of theory and technique to comparative economic studies issues. It aims to produce economists who could be employed in an advisory capacity in national or international organisations and who have a good knowledge of the institutional environment in which policy making takes place in Euro-Asian region.

### Programme Outcomes

#### *Knowledge and Understanding*

|   |  |
|---|--|
| <p><b>A. Knowledge and understanding of:</b></p> <ol style="list-style-type: none"> <li>1. Alternative models of trade and industrialisation in countries undergoing post-communist transition.</li> <li>2. The most recent empirical results on the effects of macroeconomic stabilisation policies on key economic and social indicators of development beyond central planning.</li> <li>3. The international institutional environment affecting the economic development of countries undergoing post-communist transition.</li> <li>4. Alternative policies for in transition at different levels of development, with different resource endowments and initial conditions.</li> </ol> | <p style="text-align: center;">→</p> <p><b>Teaching/learning methods and strategies</b><br/>         Formal lectures, discussions, individual and group presentations, guided reading and guidance on key sources of reference material. Feedback and guidance are important elements complementing an emphasis on self-study.</p> <p><i>Assessment</i><br/>         Unseen examinations and coursework comprising long essays, projects and tests</p> |
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#### *Skills and other attributes*

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| <p><b>B. Intellectual skills - able to</b></p> <ol style="list-style-type: none"> <li>1. Structure, analyse and evaluate theoretical and policy issues and problems.</li> <li>2. Think logically and analytically and to understand the difference between normative and positive statements.</li> <li>3. Identify key economic relationships and to test these against the evidence.</li> <li>4. Comprehend the rapidly evolving state of knowledge and institutional environment in the subject area.</li> </ol> | <p style="text-align: center;">→</p> <p><b>Teaching/learning methods and strategies</b><br/>         Students are frequently challenged in all teaching situations to complete logical arguments, analyse problems and alternative policies, justify statements. Long essays, debate and presentations provide the principle vehicles for developing intellectual skills.</p> <p><i>Assessment</i><br/>         Unseen examination and coursework with 3. being assessed mostly in essays and project work.</p> |
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| <p><b>C. Practical skills - able to</b></p> <ol style="list-style-type: none"> <li>1. Draw on the knowledge base in the field of study to suggest policies and strategies to achieve social and economic objectives.</li> <li>2. Evaluate alternative policies.</li> <li>3. Evaluate current theoretical and empirical research in the field of study.</li> <li>4. Identify potential sources of information and analysis relevant to the issue and problems in the field of study.</li> </ol> | <p style="text-align: center;">→</p> <p><b>Teaching/learning methods and strategies</b><br/>         Students are required to understand a wide amount of reading, both of specific references and through researching their own sources of information. Discussion in lectures and seminars emphasises formal economic reasoning, the use of statistical and empirical evidence and the strengths and weaknesses in alternative theories and methodologies.</p> <p><i>Assessment</i><br/>         Long essays and unseen examinations are the principal methods of assessment.</p> |
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| <p><b>D. Transferable skills - able to</b></p> | <p><b>Teaching/learning methods and strategies</b></p> |
|--|--|

1. Communicate orally and in writing.
2. Use IT, including word processing and Website searches.
3. Use library and Web based resources.
4. Organise extended pieces of work from planning to completion.
5. Manage time and prioritise work to achieve goals.

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The presentation of well researched written work is a fundamental element of the programme and requires the application of all of the skills listed in 1-5. This is reinforced by the breadth and depth of the syllabuses for each module and the highly structured system of deadlines for assessed work, and examinations which develop the students' skills of time management. Oral skills are developed through lecture and seminar discussions and individual and group presentations.

*Assessment*

Under examination and coursework with 3 being assessed mostly in essays and project work.

*Please note:* This specification provides a concise summary of the main features of the programme and the learning outcomes that a typical student might reasonably expect to achieve and demonstrate if he/she takes full advantage of the learning opportunities that are provided. More detailed information on the learning outcomes, content and teaching, learning and assessment methods of each module can be found in module and programme handbooks.

## ***ELECTIVE MODULES LIST***

*Please note that not all the modules will be available every year  
The available modules list will be produced by the Department of Economics*

| <b><i>Number</i></b> | <b><i>Title</i></b>   | <b><i>Credits</i></b> | <b><i>Level</i></b> |
|----------------------|---|-----------------------|---------------------|
| ECM01                | Environmental Regulation in Developing and Transition Economies         | 20                    | M                   |
| ECM02                | International Management and Business Culture                           | 20                    | M                   |
| ECM03                | The Economics of Banking  | 20                    | M                   |
| ECM04                | Banking and Financial Services  | 20                    | M                   |
| ECM05                | Business Strategies and Policies  | 20                    | M                   |
| ECM06                | Policies Towards Business: National and International Antitrust Policy  | 20                    | M                   |
| ECM07                | Comparative Management  | 20                    | M                   |
| ECM08                | Corporate Finance   | 20                    | M                   |
| ECM09                | Financial Markets and Corporate Governance                              | 20                    | M                   |
| ECM10                | Econometrics  | 40                    | M                   |
| ECM11                | Economic Integration in Europe I  | 20                    | M                   |
| ECM12                | Economic Integration in Europe II                                       | 20                    | M                   |
| ECM13                |   |                       |                     |
| ECM14                | Entrepreneurship and Economic Theory                                    | 20                    | M                   |
| ECM15                | Small Business Economics  | 20                    | M                   |
| ECM16                | Long-term Economic Perspectives   | 20                    | M                   |
| ECM17                | History of Economic Thought   | 20                    | M                   |
| ECM18                |   |                       |                     |
| ECM19                |   |                       |                     |
| ECM20                | Theoretical Approaches to the Multinational Enterprise                  | 20                    | M                   |
| ECM21                | Global Strategy and Implications of Multinational Enterprise            | 20                    | M                   |
| ECM22                | Financial Markets   | 20                    | M                   |
| ECM23                | Financial Regulation  | 20                    | M                   |
| ECM24                | Technology, Trade and Growth  | 20                    | M                   |
| ECM25                | International Political Economy   | 20                    | M                   |
| ECM26                | Macroeconomic Policy in Developing Countries                            | 20                    | M                   |
| ECM27                | Macroeconomic Policy and Structural Adjustment for Developing Countries | 20                    | M                   |
| ECM28                | Introductory Econometrics   | 20                    | M                   |
| ECM29                |   |                       |                     |
| ECM30                | Managing Innovation   | 20                    | M                   |
| ECM31                | Technological Innovation and Industrial Competitiveness                 | 20                    | M                   |
| ECM32                |   |                       |                     |
| ECM33                | EU Economic Relations with the Developing Countries                     | 20                    | M                   |
| ECM34                |   |                       |                     |
| ECM35                | Paradigms of Trade and Industrialisation in Developing Countries        | 20                    | M                   |
| ECM36                | Developing Countries in the World Economy                               | 20                    | M                   |
| ECM37                | Urban Economics   | 20                    | M                   |
| ECM38                | Regional Economics  | 20                    | M                   |
| ECM39                | Business Strategy in the New Economy                                    | 20                    | M                   |
| ECM40                | Regulating National Monopoly and International Competition              | 20                    | M                   |
| ECM41                | Financial Development in Emerging Economies                             | 20                    | M                   |
| ECM42                | Development beyond Central Planning I                                   | 20                    | M                   |
| ECM43                | Development beyond Central Planning II                                  | 20                    | M                   |
| ECM44                | Management and Business in Emerging Markets I                           | 20                    | M                   |
| ECM45                | Management and Business in Emerging Markets II                          | 20                    | M                   |
| ECM46                | Dissertation  | 40                    | M                   |
| ECM47                | Banking in Transition Economies   | 20                    | M                   |
| ECM48                | Issues in Euro-Asian Studies I  | 20                    | M                   |
| ECM49                | Issues in Euro-Asian Studies II   | 20                    | M                   |
| ECM50                | Issues in Euro-Asian Diplomacy I  | 20                    | M                   |

|        |   |    |   |
|--------|---|----|---|
| ECM51  | Issues in Euro-Asian Diplomacy II                       | 20 | M |
| APME21 | Policy Analysis   | 10 | M |
| APME52 | Agricultural Policies in Developing Countries           | 10 | M |
| AOME60 | International Regulation of Food and Farm Policies      | 10 | M |
| MMM004 | Strategy, Policy and Impact of Multinational Enterprise | 20 | M |
| MMM014 | The Emergence and Growth of Multinational Enterprise    | 20 | M |
| MMM021 | International Accounting                                | 20 | M |
| MMM022 | Anglo-American Accounting                               | 20 | M |
| MMM025 | Multinational Financial Reporting and Analysis          | 20 | M |